

NEWS RELEASE

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FORMER YELLOW TRANSPORTATION EMPLOYEE CHARGED WITH EMBEZZLEMENT

KANSAS CITY, Kan. – United States Attorney Eric Melgren announced today that **Frederick C. McBride,** 46, Overland Park, Kansas, has been charged in U.S. District Court in Kansas City, Kansas, with two counts of wire fraud.

Melgren said that McBride made an initial appearance on May 6, 2004, in U.S. District Court in Kansas City, Kansas. McBride was released on his own recognizance and is scheduled for a motions hearing on June 1, 2004, at 3:00 p.m. If convicted, McBride faces a maximum of five years in federal prison without parole.

The information alleges that from February 13, 1995, through February 14, 2003, McBride, while a cargo claims examiner for Yellow Transportation, devised a scheme to defraud the company. The information further alleges that McBride would submit false information and documents purported to represent valid claims for property damage to cargo shipped by Yellow Transportation and would request that Yellow Transportation issue a check for the damage and send these checks to McBride's office in Overland Park, Kansas. The information alleges that McBride deposited these checks into various bank accounts and used the money for personal expenses without the knowledge or consent of Yellow Transportation.

The case was investigated by the U.S. Secret Service and is being prosecuted by Assistant U.S. Attorney Marietta Parker.

As in any criminal case, a person is presumed innocent until and unless proven guilty. The charges filed merely contain allegations of criminal conduct.